

**Table 3**  
**August - July Revenue Overcollections/(Undercollections)**  
**Budgeted Estimate**

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (249,000,000)	\$ 12,300,000	\$ (236,700,000)
Income Tax	19,200,000	9,700,000	28,900,000
Inheritance Tax	20,100,000	0	20,100,000
Privilege Tax	(65,500,000)	200,000	(65,300,000)
Business Tax	3,400,000	0	3,400,000
TVA	5,300,000	3,900,000	9,200,000
Gross Receipts	(3,000,000)	0	(3,000,000)
Gasoline & Motor Fuel Taxes	0	7,800,000	7,800,000
Motor Vehicle Registration	(200,000)	(6,100,000)	(6,300,000)
Other Taxes	<u>(71,100,000)</u>	<u>300,000</u>	<u>(70,800,000)</u>
<b>Sub-Total</b>	<b><u>\$ (340,800,000)</u></b>	<b><u>\$ 28,100,000</u></b>	<b><u>\$ (312,700,000)</u></b>
F & E Taxes	<u>(170,500,000)</u>	<u>0</u>	<u>(170,500,000)</u>
<b>Total</b>	<b><u><u>\$ (511,300,000)</u></u></b>	<b><u><u>\$ 28,100,000</u></u></b>	<b><u><u>\$ (483,200,000)</u></u></b>

**REVENUE COLLECTIONS  
JULY, 2008, AND 12 MONTHS YEAR-TO-DATE**

**July Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$746,271,000	\$679,671,000	(\$66,600,000)
Highway Fund	61,780,000	82,426,000	20,646,000
Sinking Fund	26,996,000	26,586,000	(410,000)
City & County Fund	65,687,000	62,503,000	(3,184,000)
Earmarked Fund	3,484,000	3,463,000	(21,000)
<b>Total</b>	<b>\$904,218,000</b>	<b>\$854,649,000</b>	<b>(\$49,569,000)</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$9,778,900,000	\$9,267,621,000	(\$511,279,000)
Highway Fund	710,400,000	731,708,000	21,308,000
Sinking Fund	320,400,000	318,385,000	(2,015,000)
City & County Fund	833,400,000	842,012,000	8,612,000
Earmarked Fund	34,600,000	34,787,000	187,000
<b>Total</b>	<b>\$11,677,700,000</b>	<b>\$11,194,513,000</b>	<b>(\$483,187,000)</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	July		Change	Percent
	2007	2008		
Franchise & Excise	\$53,322,000	\$53,153,000	-\$169,000	-0.32%
Income	934,000	2,012,000	1,078,000	115.42%
Inheritance & Estate	5,709,000	16,030,000	10,321,000	180.78%
Gasoline	56,166,000	50,044,000	-6,122,000	-10.90%
Petroleum Special	5,836,000	5,286,000	-550,000	-9.42%
Tobacco	10,074,000	25,536,000	15,462,000	153.48%
Beer	1,627,000	1,701,000	74,000	4.55%
Motor Vehicle Registration	21,215,000	20,470,000	-745,000	-3.51%
Motor Vehicle Title	932,000	986,000	54,000	5.79%
Mixed Drink	4,734,000	4,695,000	-39,000	-0.82%
Business	3,126,000	3,393,000	267,000	8.54%
Privilege	31,546,000	22,738,000	-8,808,000	-27.92%
Gross Receipts	12,219,000	6,003,000	-6,216,000	-50.87%
TVA - In Lieu of Tax Payments	21,115,000	22,012,000	897,000	4.25%
Alcoholic Beverage	3,857,000	3,778,000	-79,000	-2.05%
Sales and Use	608,433,000	600,147,000	-8,286,000	-1.36%
Motor Vehicle Fuel	18,042,000	16,148,000	-1,894,000	-10.50%
Severance	122,000	267,000	145,000	118.85%
Coin-operated Amusement	179,000	86,000	-93,000	-51.96%
Unauthorized Substance	63,000	164,000	101,000	160.32%
Total	\$859,251,000	\$854,649,000	(\$4,602,000)	-0.54%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - July			
	2006-2007	2007-2008	Change	Percent
Franchise & Excise	\$1,749,058,000	\$1,650,405,000	-\$98,653,000	-5.64%
Income	248,837,000	292,064,000	43,227,000	17.37%
Inheritance & Estate	109,927,000	113,785,000	3,858,000	3.51%
Gasoline	612,770,000	616,809,000	4,039,000	0.66%
Petroleum Special	65,324,000	65,094,000	-230,000	-0.35%
Tobacco	135,964,000	287,896,000	151,932,000	111.74%
Beer	18,393,000	18,775,000	382,000	2.08%
Motor Vehicle Registration	259,860,000	253,723,000	-6,137,000	-2.36%
Motor Vehicle Title	11,105,000	11,393,000	288,000	2.59%
Mixed Drink	53,580,000	54,938,000	1,358,000	2.53%
Business	135,531,000	137,568,000	2,037,000	1.50%
Privilege	350,675,000	314,214,000	-36,461,000	-10.40%
Gross Receipts	26,802,000	20,283,000	-6,519,000	-24.32%
TVA - In Lieu of Tax Payments	247,478,000	270,333,000	22,855,000	9.24%
Alcoholic Beverage	41,765,000	43,556,000	1,791,000	4.29%
Sales and Use	6,810,243,000	6,856,607,000	46,364,000	0.68%
Motor Vehicle Fuel	185,686,000	182,422,000	-3,264,000	-1.76%
Severance	1,572,000	2,501,000	929,000	59.10%
Coin-operated Amusement	341,000	252,000	-89,000	-26.10%
Unauthorized Substance	1,593,000	1,895,000	302,000	18.96%
Total	\$11,066,504,000	\$11,194,513,000	\$128,009,000	1.16%